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Co-Operative Finance: An American Method for the American People (Classic Reprint)

By Herbert Myrick

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English Brand New Book ***** Print on Demand *****.Excerpt from Co-Operative Finance: An American Method for the American People 1. Wisely Mobilize the Bases of Wealth - gold, land and industries, labor and character, health and co-operation - as means for credit and exchanges through a sound banking system. 2. Safely Furnish Suitable Banking Facilities - to all the people all the time, and ever be adequate to the country's needs for expansion or contraction. 3. Supply Rediscounts for commercial paper and farmers notes, acceptances, bills of exchange, clearings, collections, national and banking reserves, credit currency in addition to government money, etc., thus remedying all the defects in our present fiscal system while making the most of its advantages. 4. Insure That All Deposits Shall Be Available when wanted, furnish gilt - edge investments, accommodate farmers, other workers and small businesses, as well as richer individuals and larger corporations. 5. Provide Land Banks to Issue Nontaxable Bonds secured by mortgages upon real estate - preferably owned farms and homes, thus encouraging agriculture and home-owning, while enabling other banks to realize upon such mortgages. 6. One...



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