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By D. J. White

Aldine Transaction. Paperback. Condition: New. 185 pages. Dimensions: 8.6in. x 5.9in. x 0.5in. All of human life may be seen as a process of decision-making, but it is only in recent years and in response to the needs of the large and complex organizations characterizing our society that this process has been subjected to scientific scrutiny. Out of this scrutiny--undertaken by a wide range of professionals in economics, administration, management, statistics, psychology, engineering, computer science, operations research, and systems analysis--there has begun to emerge a body of theory that has profound implications for improving practical decision-making. This book is the first to bring together all the various aspects of decision theory into one cohesive treatment, focusing on the meaning of best decisions and how best can be attained in practice. Professor White deals generally with the two major aspects of decision-making: uncertainty and utility (values), and how-using statistical theory, utility theory, game theory, and all the other components that go into decision theory- these can be measured and brought together into effective decision-making criteria. Particular attention is given to problems of knowledge and to the general place of information theory in decision-making; to the notion of measurability in this context; to...



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