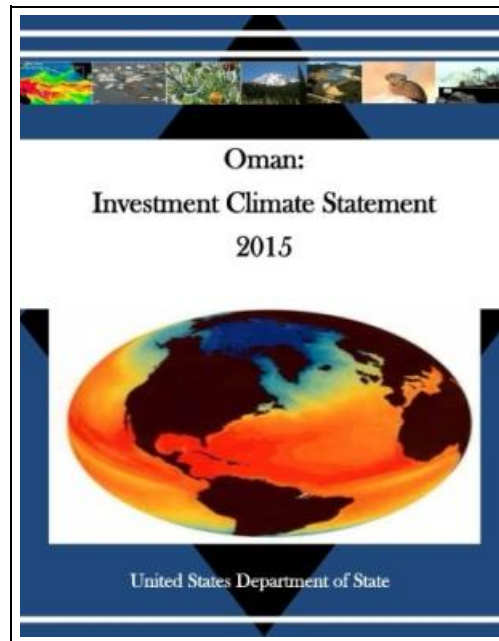


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Createspace Independent Publishing Platform, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Oman, officially known as the Sultanate of Oman is located in the southeastern coast of the Arabian Peninsula. Oman is an absolute monarchy, governed since 1970 by Sultan Qaboos bin Said. Overall, Oman s investment climate is conducive to U.S. investment. Omani officials and businesspeople generally value U.S. technology, skills, and expertise in a wide range of fields, count on U.S. firms reputation for reliable, transparent business practices, and are keen to leverage U.S. business models, corporate values, and entrepreneurial culture in order to take advantage of the United States-Oman Free Trade Agreement (FTA). The FTA generates new opportunities for U.S. goods and services providers by providing a series of guarantees such as; duty exemptions, national treatment, non-discrimination in government procurement and the protection of intellectual property rights. However, persistent lack of compliance with duty exemptions guaranteed under Article 4 of the FTA, on the part of Omani Customs, as well as the imposition of a new Ministry of Oil and Gas program called In-Country Value, which as of January 1, 2014, requires local sourcing in the oil and gas sector. In addition, Omanization policy mandates which are aimed at replacing expatriate workers with local hires, and scarcity of gas for new manufacturing projects pose barriers for U.S. investment. Advantages of investing in Oman include: Oman s business-friendly environment, including the United States-Oman Free Trade Agreement; a modern business law framework; respect for free markets, contract sanctity and respect of property rights; relatively low taxes; and a one-stop-shop at the Ministry of Commerce and Industry for business registration; An educated and largely bilingual Omani work force; Quality of life: Oman is a safe, modern, friendly, and scenic country, with highly-ranked...

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