



## Tax Planning With LLPs 20142015

By Mr L Hadnum

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 60 pages. Dimensions: 9.0in. x 6.0in. x 0.1in. Limited liability partnerships (LLP) were introduced in 2001 and offer a cross between a partnership and company structure. An LLP is simply a partnership, which provides the partners with the benefits of limited liability - thus ring-fencing their personal assets from any potential business creditors. Although in general law a LLP is regarded as a body corporate and is like a company, for tax purposes a LLP is normally treated as a partnership. Therefore an LLP will normally be regarded as transparent for tax purposes and each member partner will be assessed to tax on their share of the LLPs income or gains as if they were members of a normal partnership. If a LLP carries on a trade each registered partner is taxable on the income they derive from the LLP as trading income. This is a crucial difference from being a shareholder in a company. A company shareholder is regarded as a separate entity for both legal and tax purposes. An LLP however is a separate legal entity purely in legal terms. What is in this book in this...

DOWNLOAD



READ ONLINE

[ 7.06 MB ]

### Reviews

*Great eBook and useful one. it was actually written really completely and useful. You are going to like the way the article writer publish this publication.*  
-- Prof. Ernestine Emard

*A fresh e-book with a brand new point of view. It really is packed with knowledge and wisdom Its been designed in an exceedingly simple way and is particularly simply following i finished reading this publication through which actually modified me, alter the way i really believe.*  
-- Bernhard Russel