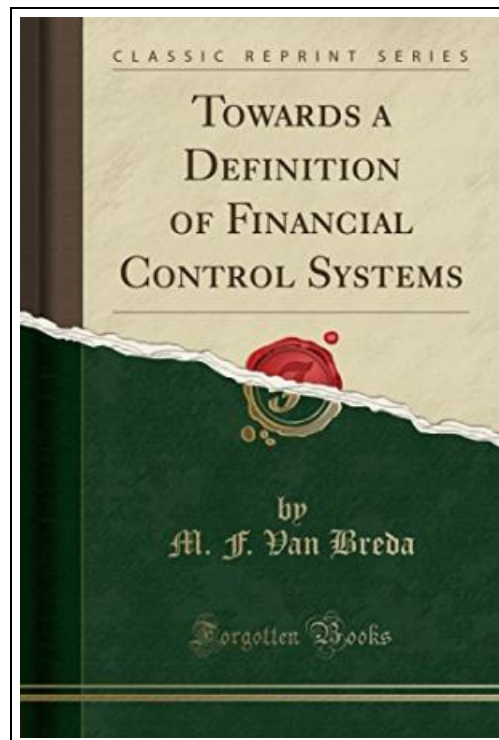


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Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Towards a Definition of Financial Control Systems Conceptually, however, one requires a broader definition. Financial measures are dollar-denominated measures and not necessarily accounting based measures. Economic value is not measured by the accountant, but at the conceptual level is an excellent, potential control variable. Opportunity costs are not found in an accounting system, but serve as ideal control measures. This article seeks to define financial control systems independently of the accounting system. In so doing, it attempts to lay a foundation for empirical research into financial control systems. The basic research question is what determines the design of such a system. Is it a translation of the goals and objectives of the enterprise into dollar - denominated variables? Or, is the financial control system a function of the accounting system and, more particularly, of the financial accounting system? About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.



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