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The Financial Condition: Speech of William Sprague in the Senate of the United States, March 15, 1869 (Classic Reprint) (Paperback)

By William Sprague

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Financial Condition: Speech of William Sprague in the Senate of the United States, March 15, 1869 It is said that the tariff is the cause of these high prices. I deny it. If you will give to me a system in your Treasury that will let the money out of it at a given rate as fast as it is received, I, for one, will pledge myself to advocate the repeal of all your tariff laws in five years. We ask for nothing in this country, in my judgment, - but the reception of the revenues upon the market to control capital in the interest of abundance and a lower rate of interest. Give me that, and I will be your strongest advocate for a repeal of, all your tariff acts. We condemn speculators, and gold gamblers, and stock-jobbers. I have been led into that error myself. But, sir, those gentlemen but occupy the position that they have been taught to occupy, and they avail themselves of a perfectly legitimate trade and business. The fault is, that the Congress of the...

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