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Post Keynesian Macroeconomic Theory: A Foundation for Successful Economic Policies for the Twenty-First Century (Paperback)

By Paul Davidson

Edward Elgar Publishing Ltd, United Kingdom, 2011. Paperback. Condition: New. 2nd Revised edition. Language: English . Brand New Book. In this updated and revised edition of Post Keynesian Macroeconomic Theory, Paul Davidson explains how and why contemporary macroeconomic textbooks fail to incorporate Keynes's liquidity and financial analysis framework to explain the importance of money and financial markets in the real world of experience. This important text develops Keynes's analytical framework for both closed and open economies and provides policy guidance for the global economy of the twenty-first century. In particular, it deals with problems such as inflation, financial contagion, global unemployment, outsourcing, trade patterns, and developing an international financial system that encourages expansionary growth among all trading partners while avoiding sovereign debt problems. Using this textbook in macroeconomics courses will provide students with a pragmatic insight that will be both useful and productive.

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