



## Report of the Board of Tax Commissioners Made to the Governor of the State of Rhode Island

By Rhode Island Commissioners

Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1916 edition. Excerpt: .tax and the franchise tax equal to a tax of \$2.50 on each \$10,000 or fractional part thereof of authorized capital. All domestic corporations unless exempt must pay a tax at least equal to the minimum fixed by law. The act also provides, in case of failure to pay the tax for a period of three years, or failure to make the returns required, that the Attorney General, upon notification by the Board of Tax Commissioners of such failure, shall forthwith bring suit for the dissolution of such delinquent corporations in the Superior Court for Providence County. It was not anticipated that this law would, or intended that it should, produce any considerable amount of revenue. It was intended primarily to prevent over-capitalization and to bring about the dissolution of a large number of corporations which had been inactive for a long time, or...



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