

## Prevailing schools of thought in the PR China and their effects on economic and social acting of humans today



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## PREVAILING SCHOOLS OF THOUGHT IN THE PR CHINA AND THEIR EFFECTS ON ECONOMIC AND SOCIAL ACTING OF HUMANS TODAY

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GRIN Verlag Dez 2008, 2008. Taschenbuch. Book Condition: Neu. 212x147x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2008 in the subject Business economics - Economic Policy, grade: 1,3, University of Applied Sciences Berlin, course: International Management, 22 entries in the bibliography, language: English, abstract: One of the most discussed topics of the past years in the economy-related press was the economic and political development of the People's Republic of China. A daily paper without reference to China is hardly conceivable today. Average economic growth rates within the two digit range over the past 30 years, an enormous market with more than 1.3 billion people and economically backward areas woke the pioneer spirit of western gold diggers. The Chinese population is by far bigger than those of the European Union, the United States, Australia and Canada together. In addition to this it comes that China was up to 30 years ago not only ruled by communism, but also robbed of its thousands of years-old traditions by the maoistic Cultural Revolution. The question is how it was possible that this country could ascend in such a short time to one of the most successful economies in the world. That a certain cultural value system or ethics is a fundamental basis for the economic acting of a nation was already determined by Adam Smith in his work *An Inquiry into the Nature and Causes of the Wealth of Nations*. Max Weber also built up on this realization (see chapter two). The following work would like to approach this phenomenon from the cultural point of view and follow the question, which cultural bases rule in the Chinese society. This should be tried by a short representation of the most important schools of...



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