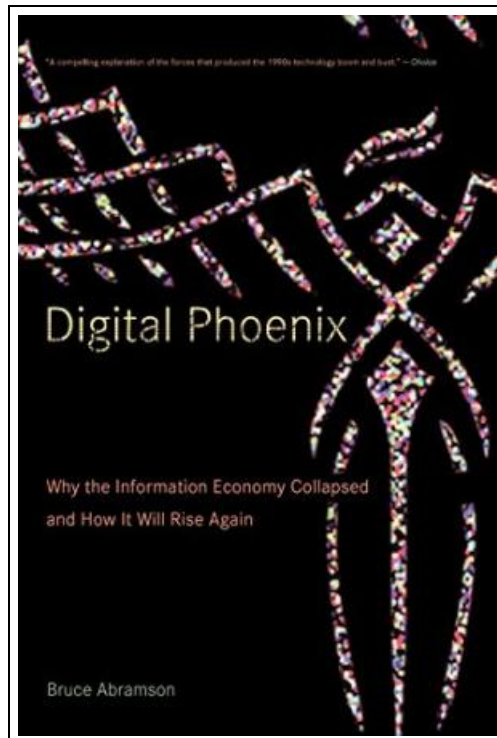


## Digital Phoenix: Why the Information Economy Collapsed and How it Will Rise Again



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MIT Press Ltd, United States, 2006. Paperback. Book Condition: New. 226 x 150 mm. Language: English . Brand New Book. While we were waiting for the Internet to make us rich -- back when we thought all we had to do was to buy lottery tickets called dotcom shares -- we missed the real story of the information economy. That story, says Bruce Abramson in Digital Phoenix, took place at the intersection of technology, law, and economics. It unfolded through Microsoft's manipulation of software markets, through open source projects like Linux, and through the file-sharing adventures that Napster enabled. Linux and Napster in particular exploited newly enabled business models to make information sharing cheap and easy; both systems met strong opposition from entrenched interests intent on preserving their own profits. These scenarios set the stage for the future of the information economy, a future in which each new technology will threaten powerful incumbents -- who will, in turn, fight to retard this dangerous new direction of progress. Disentangling the technological, legal, and economic threads of the story, Abramson argues that the key to the entire information economy -- understanding the past and preparing for the future -- lies in our approach to intellectual property and idea markets. The critical challenge of the information age, he says, is to motivate the creation and dissemination of ideas. After discussing relevant issues in intellectual property and antitrust law, the economics of competition, and artificial intelligence and software engineering, Abramson tells the information economy's formative histories: the Microsoft antitrust trial, the open-source movement, and (in a chapter called The Computer Ate My Industry) the advent of digital music. Finally, he looks toward the future, examining some ways that intellectual property reform could power economic growth and showing how the information economy will...



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