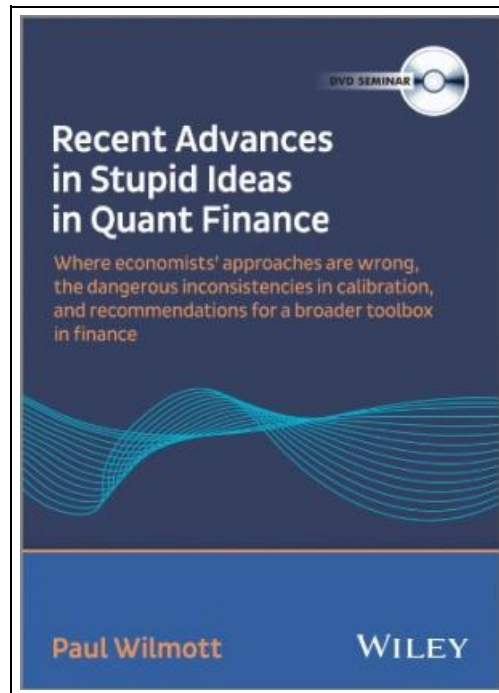


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John Wiley Sons Inc, United States, 2014. Video. Book Condition: New. 189 x 135 mm. Language: English . Brand New Book. Run Time: 30.59 minutes Paul Wilmott, one of the world s leading financial mathematicians criticizes popular concepts within economics and quantitative finance both at the big-picture level and in the detail for the benefit of Quantitative Analysts and Risk Managers everywhere: - Economists are taking the wrong approach in their models - The dangerous inconsistencies in the concept of calibration and the lack of understanding of this technique - Universities concentration on teaching a tiny abstract, mostly irrelevant part of mathematics in their finance programmes - Recommendations are made for a broader toolbox of mathematics to be made available to finance This video, one of six from the Wiley WILMOTT Summit on Risk and Quantitative Modeling in Finance, held on the 11th December 2012 at Columbia University, New York feature the presentations from thought leaders and industry experts aiming to draw together some of the lessons of the last decade in order to restate the discipline s fundamental role in driving the future success of the global market economy. This is the time to define what quantitative finance really means beyond the fallout of the global financial crisis and to identify the technology and techniques that will power innovation and growth. Videos in this series include: Paul Wilmott - Recent Advances in Stupid Ideas in Quant Finance Kent Osband - Fooled by Rational Turbulence Aaron Brown - And The Cows That Were Ugly and Gaunt Ate Up The Seven Sleek, Fat Cows Patrick S. Hagan - On Beyond Black: Volatility Surfaces and Dark Noise Edward O. Thorp - What Finance Has Taught Me Chaired by Jack Schwager - Wiley Wilmott Summit Debate, Is Finance the sickness or the cure?...



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